



TO: FINANCIAL AID APPLICANTS

Thank you for your interest in Hurricane Island Outward Bound School Financial Aid. Because of the generosity of a range of foundations, corporations, parents and alumni, Outward Bound schools around the country award over \$3 million in scholarships and financial aid each year.

Our Financial Aid and Scholarship Programs are guided by a single principle: that every person should be given the opportunity to experience adventure and challenge, to develop character and compassion, and learn social and environmental responsibility - regardless of financial ability. We expect you to approach this experience with a high level of motivation, give it your all and complete your course successfully.

Completing your Financial Aid Application

In filling out the application, please keep in mind that we need all of the requested information to assess your financial situation and offer an appropriate award. Incomplete applications can delay the review process, so be sure to check for accuracy before submitting. Each of these elements is important, be sure to complete and submit all of the following:

- 1. Explanation of Financial Need** – We want to fully understand your financial situation. Please complete this section according to the directions and include as much detail as possible.
- 2. Financial Overview** – Please provide detailed financial information regarding the applicant's (student going on course) household by completing the Financial Overview section. If the applicant is under 21 years old or not self-supporting, financial information from both parents is required. In the case of divorced parents, we request that you submit complete information for both the primary and the secondary residences.
- 3. Federal Tax Returns** – You must include a copy of the applicant's (and/or parent/guardian(s)) most recent Federal Tax Return(s) (1040 Tax Form and associated Schedules and Forms). Copies can be faxed, mailed (details below), or sent via email to msommers@hiobs.org.

Submitting your Application

Submit your Financial Aid/ Scholarship Application along with the rest of your completed HIOBS Application. We cannot review it until your entire application (admissions and financial aid) is received. I look forward to helping you achieve your goal of a fulfilling Outward Bound experience. Please feel free to contact me if you need assistance in filling out the application or if you have additional questions.

Sincerely,

Mish Sommers
Director of Admissions



1. Explanation of Financial Need

Please use this space to indicate why you are applying for financial aid to attend an Outward Bound course. Attach an additional sheet, if necessary. Explain any extenuating circumstances you would like Outward Bound to consider in reviewing your application. Include anything that would not be immediately apparent from your Financial Overview section of this application or other financial documentation.

Examples include: information regarding custody and child support for divorced families, medical bills, Social Security Income, foster children, school loans, etc. The more information we have, the better we are able to assess the need for a scholarship. Feel free to also submit a sample budget.

This focuses on your financial situation beyond debts and assets, and helps us to see the context of your request. This section can be completed by a parent or guardian.

Estimate of Financial Need

\$ _____	Total Course Tuition
\$ _____ -	Amount I Can Provide
\$ _____ -	Amount of Aid from Other Sources (family members, other organizations, etc.)
\$ _____ =	Net Amount Needed as Scholarship

(Financial Aid rarely exceeds 50% of the course tuition, and are more usually in the 10-30% range. Please consider this threshold in your award request.)

2. Financial Overview

Please complete the fields below. If the applicant is under 21 or not self-supporting, income information for both parents is required. In the case of divorced parents, please include information for both the primary and the secondary residences. Please explain in your Explanation of Financial Need any extenuating circumstances.

	Parent(s)/Guardian(s) (at primary residence)	Parent(s)/Guardian(s) (at secondary residence, if applicable)	Applicant (Student going on course)	Spouse (required if Applicant is married)
ANNUAL INCOME				
Salary Before Taxes				
Other Income (dividends, interest, business/farm income or loss, social security, unemployment)				
Support				
Total Income				
ANNUAL EXPENSES				
Living Expenses (rent, food, utilities, clothing, etc). – Living expenses are things you consider “necessities.”				
Other Annual Bills (cable, phone, entertainment, tuition, etc)				
Total Expenses				
NET INCOME (Income minus Expenses)				

ASSETS				
Cash on Hand and in Accounts				
Real Estate Value				
Investments Value				
Retirement Plan Value (ex. IRA or 403B)				
Auto (yr./model/value)				
Auto (yr./model/value)				
Total Assets				
DEBTS				
Mortgages (remaining balance)				
Bank Loans and Credit Cards (balance)				
School Loans				
Auto (yr./model/amt. owed)				
Auto (yr./model/amt. owed)				
Other Debts				
Total Debts				
NET WORTH (Total Assets minus Debts)				

Are you part of a Reduced Lunch program at school? **Y** **N**

Any other relevant information?

Financial Overview cntd...

Determination of Dependency (of applicant)

Has the applicant lived with their parents for at least 6 weeks in the past 12 months?	Y	N
Will the applicant live with their parents for at least 6 weeks in the next 12 months?	Y	N
Did the applicant's parents claim him/her as dependent on last year's tax return?	Y	N
Will the applicant's parents claim him/her as dependent on this year's tax return?	Y	N
Did the applicant's parents give him/her more than \$1000 support in the last year?	Y	N
Will the applicant's parents give him/her more than \$1000 support in the current year?	Y	N

ALL CHILDREN IN YOUR FAMILY/ OTHER DEPENDENTS

	Children's Name	Age	School	Total School Annual Cost	Family Contribution
1					
2					
3					
4					
5					

	Other Name	Age	Circumstance (ex. grandmother living with family)
1			
2			
3			
4			

3. Federal Tax Returns.

Attach the first two pages of your Federal Tax Returns for the most recent Tax Year for both parents, and the student (if applicable).